NEWS RELEASE





<u>Ethiopian Airlines Group Signs Proposal with De Havilland Canada for up</u> <u>to Four Dash 8-400 Freighter - Large Cargo Door Kits</u>

Farnborough, United Kingdom, July 20, 2022 – De Havilland Aircraft of Canada Limited ("De Havilland Canada") and Ethiopian Airlines Group ("Ethiopian") announced today that Ethiopian has signed a proposal for the purchase of two Dash 8-400 Freighter – Large Cargo Door (F-LCD) conversion kits. The proposal provides an option for an additional two F-LCD conversion kits. The parties are working to finalize a definitive and binding agreement.

"Cargo has played a pivotal role in Ethiopian Airlines' operations over the past couple of years, and will remain a key growth pillar of our business over the coming years," said Mesfin Tasew, Chief Executive Officer, Ethiopian Airlines Group. "The pandemic and subsequent recovery efforts have given rise to significant opportunities in the cargo space and we see great value in converting our older Dash 8-400 fleet to freighters to capitalize on these growing opportunities."

"Ethiopian's proposal with De Havilland Canada is a superb testament to the versatility of the Dash 8-400 aircraft to satisfy a wide variety of operational requirements and we thank Ethiopian for this confidence in the aircraft's capability," said Philippe Poutissou, Vice President, Customer Experience, De Havilland Canada. "The Dash 8-400 aircraft's industry-leading operating costs and environmental footprint, as well as its outstanding performance and large cabin volume have facilitated our introduction of a series of freighter options -- including Quick Change, Package Freighter and LCD Freighters -- to better serve the expanding cargo market.





"We are also excited to announce our partnership with Ethiopian to offer Dash 8 freighter conversions through their experienced MRO – already a De Haviland Canada Authorized Service Facility," added Mr. Poutissou. "This conversion capability will support Ethiopian's fleet needs and can be offered to other Dash 8 aircraft operators in Africa and neighbouring regions as an additional choice to the conversions De Havilland Canada can perform in Canada or through our Mobile Repair Team."

The Dash 8-400 aircraft has logged over 11 million flight hours and transported more than 570 million passengers. Worldwide, the aircraft is in the fleets of more than 70 owners and operators.

About Ethiopian

Ethiopian Airlines (Ethiopian) is the fastest growing Airline in Africa. In its seventy-five years of operation, Ethiopian has become one of the continent's leading carriers, unrivalled in efficiency and operational success. Ethiopian commands the lion's share of the Pan-African passenger and cargo network operating the youngest and most modern fleet to more than 130 international passenger and cargo destinations across five continents. Ethiopian's fleet includes ultra-modern and environmentally friendly aircraft such as Airbus A350, Boeing 787-8, Boeing 787-9, Boeing 777-300ER, Boeing 777-200LR, Boeing 777-200 Freighter, Bombardier Q400 (Dash 8-400) double cabin with an average fleet age of seven years. In fact, Ethiopian is the first airline in Africa to own and operate these aircraft. Ethiopian is currently implementing a 15-year strategic plan called Vision 2025 that will see it become the leading aviation group in Africa with seven business units: Ethiopian International Services; Ethiopian Cargo & Logistics Services; Ethiopian MRO Services; Ethiopian Aviation Academy; Ethiopian ADD Hub Ground Services; Ethiopian Airports Services and Ethiopian Express Services (Domestic). Ethiopian is a multi-award-winning airline registering an





average growth of 25% in the seven years prior to the COVID-19 pandemic. For additional information, please visit www.ethiopianairlines.com

About De Havilland Aircraft of Canada Limited

With more than 5,000 aircraft delivered, De Havilland Aircraft of Canada Limited (De Havilland Canada) is well established across the globe and our talented team of aviation professionals is dedicated to advancing our near-100-year reputation for excellence in innovation, production and customer support. Our aircraft operate reliably in some of the world's harshest climates and provide vital connections between rural communities and urban centres – transporting essential cargo and millions of passengers annually. Our aircraft also support a wide variety of special mission operations including aerial firefighting, search and rescue, medical evacuation, reconnaissance and coastal surveillance. In February 2022, De Havilland Canada became the operating brand for the companies that previously operated as Longview Aviation, Viking Air Ltd, Pacific Sky Training and De Havilland Canada. https://dehavilland.com

Images relating to this release are available at https://dehavilland.com/en/media

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